

2015 Proposed Infrastructure Bond Public Information Meetings

June 25, 2014

Atlanta Metropolitan State College 1630 Metropolitan Parkway, SW Atlanta, GA 30310 6:00 pm - 8:00 pm

June 26, 2014

Peachtree Hills Recreation Center 308 Peachtree Hills Avenue, NE Atlanta, GA 30305 6:00 pm - 8:00 pm

June 30, 2014

Adamsville Recreation Center 3201 Martin L. King, Jr., SW Atlanta, GA 30311 6:00 pm - 8:00 pm

July 1, 2014

John C. Birdine Recreation Center 215 Lakewood Way, SW Atlanta, GA 30315 6:00 pm - 8:00 pm

July 8, 2014

Atlanta City Hall Auditorium (Old Council Chambers) 68 Mitchell Street, SW Atlanta, GA 30303 6:00 pm - 8:00 pm

July 15, 2014

Drew Charter School 301 East Lake Boulevard, SE Atlanta, GA 30317 6:00 pm - 8:00 pm

July 16, 2014

Meals on Wheels Northside Activity Center aka Senior Center 1705 Commerce Drive, NW Atlanta, GA 30318 6:00 pm - 8:00 pm

Additional Meetings to be Announced

Proposed Infrastructure Bond 2015

Mayor Kasim Reed has made a commitment to address the city's pressing infrastructure challenges. Today, the city faces an infrastructure backlog of more than \$900 million. In order to begin improving our city's roads, bridges, sidewalks and expand our green spaces, the city is proposing a bond infrastructure referendum to pay for these repairs and improvements. The Departments of Public Works, Planning and Community Development, in coordination with the Atlanta City Council, are seeking public input to determine priority and criteria for project selection for the bond.

To that end, a series of information/community engagement sessions will be held throughout the city to solicit public input on what types of projects should be funded with the bond proceeds. An overview of the state of the city's infrastructure and the referendum process will be included as part of the discussion. There will be three (3) rounds of public information meetings held between June 2014 and February 2015. Residents are invited to attend one or more of these sessions.

What is a Bond?

Bonds are investment opportunities issued by an entity that is authorized to sell bonds to investors. After the bonds are released into the market and investors subscribe to them, the proceeds are used to finance infrastructure projects. These developments include basic facilities and other projects. The facilities may include transportation and communication systems, and public buildings.

Why do an Infrastructure Bond?

Atlanta has aging transportation infrastructure: \$881M is needed to restore and/or replace existing bridges, roads, sidewalks, street lights, signals and signs to good condition.

Atlanta has aging facility infrastructure: \$130.8M is needed to restore and/or replace city facilities (fire stations, police stations, recreation centers, etc.) to good condition.

The decision will rest with the voters: The City of Atlanta recommends a diversified funding plan to address the infrastructure backlog that begins with a \$250M general obligation bond to be presented to the voters in March 2015.

Inquiries related to the Proposed Infrastructure Bond may be sent to:

City of Atlanta
Department of Public Works
Office of Transportation
Capital Projects
ATTN: Rodney Givens, P.E.,
55 Trinity Avenue, SW, Suite 4500
Atlanta, GA 30303
Phone: (404) 330-6739

City of Atlanta Office of Enterprise Assets Management - Facilities ATTN: Billy Warren 55 Trinity Avenue, SW, Suite 1225 Atlanta, GA 30303 Phone: (404) 330-6225

Email: infrastructure@atlantaga.gov